

Altabank™, Division of Glacier Bank

Official Rules | Pay Day for Grades Program

These are the Official Rules for the 2024-2025 “Pay Day for Grades” program offered by Altabank, Division of Glacier Bank. By participating in the program, entrants and/or their parent or legal guardian agree to be bound by these office rules.

Eligibility. Eligible participants must be students enrolled in a Utah or Idaho middle school, junior high school, or high school (ages 12-18). Students must attend a public, private, or charter school. Students must have a checking or savings account with Altabank.

1. Participation. To participate in the program, student must go into any Altabank bank branch and provide the Altabank representative with a copy of the student's report card, either a hard copy or a copy on the school's official online application. The report card must include the name and grade level of the student and the name of the school. Students under 18 years of age must be accompanied by a parent or legal guardian. Report cards must be presented to Altabank within 30 days of the end of the most recent grading program.

2. Effective Dates. The Pay Day for Grades program will run throughout the 2024-2025 Utah and Idaho school year.

3. Payments. Altabank will pay eligible students \$3.00 for each A or A- received during the most recent grading period, with a maximum payment of \$20.00 per grading period. Payment will be in the form of a deposit in the student's Altabank checking or savings account. Payments will not be made for prior grading periods that were not presented to Altabank.

4. Social Media Posts. From time-to-time Altabank may create social media posts to promote the Pay Day for Grades program. By participating in the program Altabank reserves the right to use the student's name, likeness, and school name in social media. Students under the age of 18 are required to have a parent or legal guardian's permission to have their name and likeness used in social media. Altabank will not make public any other personally identifiable information including, but not limited to, age, grade level, address, phone number, account information, or amount deposited as part of the program.

5. Taxes. All applicable taxes, including any federal, state or local tax liabilities, are the sole responsibility of the student and/or student's parent or legal guardian. Altabank will issue program participants the appropriate 1099-INT to use for tax reporting.