



SELECT CREDIT CARD AND/OR CREDIT RESERVE

<input type="checkbox"/> Visa® Business Rewards	<input type="checkbox"/> Credit Reserve <i>Linked checking #</i> _____
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BUSINESS INFORMATION

Business Name (Applicant)			
Street Address	City	State	ZIP
Business Phone	Business Tax ID		
Years in Business	Industry		
Authorized Administrator for Applicant		Phone Number	

GUARANTOR INFORMATION (20% OR MORE OWNERSHIP) *Cardholders can be designated after application approval.*

Name	SSN	Date of Birth	% of Ownership
Street Address	City	State	ZIP
Phone Number	Personal Monthly Income	Mortgage/Rent Payment	

Name	SSN	Date of Birth	% of Ownership
Street Address	City	State	ZIP
Phone Number	Personal Monthly Income	Mortgage/Rent Payment	

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Name	SSN	Date of Birth	% of Ownership
Street Address	City	State	ZIP
Phone Number	Personal Monthly Income	Mortgage/Rent Payment	

SIGNATURES

On behalf of applicant or as guarantor, I have read and agree to be obligated to the terms described in this Application, including without limitation, the terms on the reverse, which are incorporated herein by this reference.

Authorized Signature: _____ Printed Name: _____ Date: _____

Signer's Title: _____

CERTIFICATION OF AUTHORITY

I certify that the governing body of the Applicant has duly and properly adopted resolutions authorizing the above-named person(s) to sign this Application on behalf of the Applicant, and thereby obligate the Applicant, and confer on the above-named person(s) the powers granted herein.

Authorized Signature: _____ Printed Name: _____ Date: _____

Signer's Title: _____

PERSONAL GUARANTEES

Guarantor's Signature: _____ Printed Name: _____ Date: _____

Guarantor's Signature: _____ Printed Name: _____ Date: _____

Guarantor's Signature: _____ Printed Name: _____ Date: _____

Guarantor's Signature: _____ Printed Name: _____ Date: _____

BUSINESS DISCLOSURES

VISA® Credit Card Interest Rates & Charges

INTEREST RATES & INTEREST CHARGES	BUSINESS REWARDS (1-TO-1 REWARDS)	
Interest Rate for Purchases and Balance Transfers	16.25% This rate will vary the market based on the Prime Rate ^a .	
Interest Rate for Cash Advances	19.25% This Rate will vary with the market based on the Prime Rate ^b .	
Penalty Interest Rate and When it Applies	n/a	
Paying Interest	There is no grace period on balance transfers or cash advances. Your due date is at least 21 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.	
Credit Card Fees		
Annual Fee	None	
Set-Up & Maintenance Fee	\$8^c	
Transaction Fees	Balance Transfer Fee	The greater of \$5 or 3% of the amount transferred
	Cash Advance Fee	The greater of \$10 or 4% of the amount advanced
	Foreign Currency Transaction Fee	2% of each transaction will be charged in U.S. dollars.
Penalty Fees	Late Payment Fee	\$35
	Over-the-Credit-Limit Fee	\$35
	Returned Payment Fee	\$25
Other Fees	Rushed Credit Card Fee	\$70 per card
	Expedited Payment Fee	\$10

Credit Reserve Rate & Charges

CREDIT RESERVE
n/a
15.00%
n/a
You will be charged interest from the transaction date.
Credit Reserve Fees
None
None
None
None
Up to \$20
None
Up to \$20
None
None

^a We add 12.00% to the Prime Rate to determine the Purchase and Balance Transfer Interest Rates.

^b We add 15.00% to the Prime Rate to determine the Cash Advance rate.

^c The fee will be imposed when, at your request, we perform special maintenance on your account.

Prime Rate: Variable rates are based on the 4.25% Prime Rate as of 03/04/2020.

VISA® and the name VISA are registered trademarks of Visa.

Agreement

By signing this Application, Applicant and each of the Personal Guarantors: **(1)** request Altbank ("the Bank") to establish a Credit Reserve and/or VISA® credit card account(s) ("Account(s)") in the name of Applicant; **(2)** request Bank to issue VISA® credit card(s) on the Account(s) to the individual(s) listed on this Application and any attachments (each a "Cardholder"); **(3)** agree Applicant shall be bound by the terms and conditions of the Bank's Credit Reserve and/or VISA® credit card Agreement(s) (collectively, the "Business Bank Card Agreement") governing the use of the card(s) and which will be forwarded to Applicant with the card(s); **(4)** authorize the investigation, receipt and exchange of credit information and trade references on Applicant and each of the Personal Guarantors; **(5)** agree to provide additional financial information on Applicant and each of the Personal Guarantors if such is deemed necessary by the Bank; **(6)** acknowledge the Personal Guaranty of each Personal Guarantor named above is required as part of the application process; **(7)** certify the information on this Application and any attachment is true and correct in all respects; **(8)** warrant each authorized signer has all requisite authority to sign this Application on behalf of Applicant; **(9)** agree each of the Personal Guarantors shall have individual liability for all obligations on the Account(s) even if he or she receives no benefit from and use of the Account(s); **(10)** grant the Bank a security interest pursuant to the applicable provisions of Utah State law in any deposit account(s) Applicant maintains with the Bank to secure payment of the Indebtedness (as defined below); **(11)** agree the Business Bank Card Agreement becomes effective by either using or authorizing the use of the cards issued under the Account(s); and **(12)** agree to pay all amounts charged or debited to the Account(s) by any Applicant and/or person whom any Applicant authorizes to use the Account(s) and, with respect to any Credit Reserve account for which Applicant is applying, authorize the Bank to automatically deduct each month from Applicant's corresponding checking account an amount equal to 3% of the balance or \$15, whichever is greater, and apply that amount against any balance on Applicant's Credit Reserve account. Applicant understands they may request similar payment arrangements for VISA® credit card Account(s), if applicable.

Personal Guaranty

By signing above, which is in my individual capacity (even if I place a title or other designation by my signature), I hereby jointly and severally, absolutely and unconditionally guarantee and promise to pay to the Bank promptly when due, by acceleration or otherwise, all indebtedness ("Indebtedness") incurred at any time arising under or in connection with any Account requested in this Application or any attachment. Indebtedness shall include all principal, interest, fees, late charges, and all collection costs and expenses, including all of the Bank's attorney fees, whether or not there is a lawsuit or appeal. This Personal Guaranty shall remain in full force until all Accounts are terminated and any and all Indebtedness is paid in full. I hereby authorize the Bank to do any of the following from time to time, without notice or demand and without lessening my liability under this Personal Guaranty: **(a)** change the credit limit of the Account(s); **(b)** alter, compromise, renew, extend, accelerate or otherwise change the time for payment or other terms of the Indebtedness, including but not limited to changing the interest rate; **(c)** release, compromise, substitute, agree not to sue or deal with any Applicant, or any other maker, guarantor, surety or endorser in any matter the Bank chooses; **(d)** apply payments to the unpaid balance of the Account(s) as the Bank deems appropriate; and **(e)** sell, transfer, or assign the Account(s) or the Indebtedness to any entity. Except as prohibited by law, I waive any right to require the Bank to: *(i)* continue lending money or extending credit to the Applicant; *(ii)* make any acceptance, presentment, protest, demand, or notice of any kind, including notice of any non-payment of the Indebtedness or notice of any action or inaction on the part of the Applicant, Bank, or maker, surety, or endorser, or other guarantor in connection with the Indebtedness; or *(iii)* resort for payment or proceed directly against any person, including the Applicant, maker, surety or endorser, or other guarantor in connection with the Indebtedness. I waive all notices and defenses, including, but not limited to, changes to the Applicant's financial condition, the Applicant's lack of authority to apply for the Account(s), the loss or theft of any card, and any fraudulent or other unauthorized use of any Account. In any action or suit brought by the Bank against me, I will not assert as a defense any statute of limitations if at the time the action or suit is commenced there is outstanding any Indebtedness of Applicant to the Bank which is not barred by any applicable statute of limitations. If payment is made by Applicant on a debt guaranteed hereby, and thereafter the Bank is required to remit the amount of the payment to the Applicant's trustee in bankruptcy or similar person under any federal or state bankruptcy law or law for the relief of debtors, the Applicant's debt shall be considered unpaid for the purpose of enforcement of this Personal Guaranty. The Bank is authorized to make any investigation of my credit or employment status either directly or through any agency employed by the Bank. I certify under penalties of perjury the information on this Application and that I am a U.S. person (including a U.S. resident alien).

Subordination of Guarantor's Rights Against Applicant

I agree the Indebtedness of Applicant to the Bank, whether now existing or hereafter created, shall be and the same hereby is declared to be prior to any claim I may now have or hereafter acquire against Applicant, whether or not Applicant becomes insolvent, and I shall and do expressly subordinate any such claim I may have against Applicant, upon any account whatsoever, to any claim the Bank may now or hereafter have against Applicant. In the event of insolvency and consequent liquidation of the assets of Applicant, through bankruptcy, by an assignment for the benefit of creditors, by voluntary liquidation, or otherwise, the assets of Applicant available for the payment of the claims of both the Bank and me shall be paid to the Bank and shall be first applied by the Bank to the Indebtedness of Applicant to the Bank. I do hereby assign to the Bank all claims which I may have or acquire against Applicant or any assignee or trustee in bankruptcy of Applicant; provided, such assignment shall be effective only for the purpose of assuring to the Bank full payment of all Indebtedness of Applicant to the Bank.